

D'NONCE TECHNOLOGY BHD.
(503292-K)

The Board wishes to announce the following unaudited results of the Group for the fourth financial quarter ended 31 Aug 2014.

Unaudited Condensed Consolidated Statement of Financial Position As At 31 Aug 2014

	<i>Note</i>	As At 31/08/2014 RM'000	As At 31/08/2013 RM'000
ASSETS			
Non-current assets			
Property, plant and equipment	<i>10</i>	38,348	42,101
Investment properties		12,414	12,429
Other investments		14	14
Intangible assets		289	289
Trade receivable		180	548
Deferred tax assets		304	704
Cash and bank balances		105	432
		<u>51,654</u>	<u>56,517</u>
Currents assets			
Inventories		35,905	18,798
Trade receivables		28,651	28,918
Other receivables, deposit and prepayment		42,101	6,113
Tax recoverable		169	609
Cash and bank balances		14,649	10,082
		<u>121,475</u>	<u>64,520</u>
TOTAL ASSETS		<u>173,129</u>	<u>121,037</u>
EQUITY AND LIABILITIES			
Equity attributable to equity holders of the parent			
Share capital		45,101	45,101
Share premium		12,310	12,310
Other capital reserve		5,120	5,120
Foreign currency translation reserve		576	1,201
Legal reserve		32	32
Accumulated loss		(17,187)	(19,656)
		<u>45,952</u>	<u>44,108</u>
Non-controlling interest		<u>3,870</u>	<u>3,624</u>
Total equity		<u>49,822</u>	<u>47,732</u>
Non-current liabilities			
Retirement benefit obligations		491	1,811
Borrowings	<i>21</i>	42,210	13,070
Deferred tax liabilities		241	171
		<u>42,942</u>	<u>15,052</u>

Unaudited Condensed Consolidated Statement of Financial Position As At 31 Aug 2014 (cont'd)

	<i>Note</i>	As At 31/08/2014 RM'000	As At 31/08/2013 RM'000
Current liabilities			
Retirement benefit obligations		1,031	541
Borrowings	<i>21</i>	45,184	29,600
Trade payables		17,125	18,336
Other payables		16,994	9,705
Current tax payable		31	37
Derivatives		-	34
		<u>80,365</u>	<u>58,253</u>
Total liabilities		<u>123,307</u>	<u>73,305</u>
TOTAL EQUITY AND LIABILITIES		<u>173,129</u>	<u>121,037</u>
Net tangible assets per share (RM)		<u>1.01</u>	<u>0.97</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 August 2013.)

The accompanying notes are an integral part of this statement.

D'NONCE TECHNOLOGY BHD.
(503292-K)

The Board wishes to announce the following unaudited results of the Group for the fourth financial quarter ended 31 A
Unaudited Condensed Consolidated Income Statement For The Quarter Ended 31 Aug 2014

	<i>Note</i>	CURRENT QUARTER		CUMULATIVE QUARTER	
		3 months ended		12 months ended	
		31/08/2014	31/08/2013	31/08/2014	31/08/2013
		RM'000	RM'000	RM'000	RM'000
Revenue		55,267	44,483	178,888	177,807
Operating expenses		(57,001)	(46,953)	(179,153)	(178,436)
Other income including investment income		6,018	198	13,847	1,103
Profit/(loss) from operations		4,284	(2,272)	13,582	474
Depreciation		(1,418)	(1,494)	(5,353)	(5,426)
Fair value changes in derivatives		(29)	(15)	34	(39)
Foreign exchange gain/(loss)		364	(288)	422	(396)
Gain/(loss) on disposal of quoted or unquoted investment or properties		1,967	-	1,967	-
Gain/(loss) on disposal of property, plant and equipment		151	57	153	61
Impairment of assets		(201)	(526)	(1,496)	(526)
Interest expense		(1,109)	(612)	(2,941)	(2,296)
Interest income		261	91	419	317
Property, plant and equipment written off		(17)	-	(321)	(11)
Provision for and written off of inventories		(168)	(296)	(3,242)	(356)
Provision for and written off of receivables		692	(1,468)	1,398	(1,499)
Staff retrenchment benefits		-	-	(467)	-
Profit/(Loss) before taxation		4,777	(6,823)	4,155	(9,697)
Taxation	19	(561)	462	(1,440)	(87)
Profit/(Loss) for the period		4,216	(6,361)	2,715	(9,784)
Profit/(Loss) attributable to :					
Owner of the parent		4,430	(6,108)	2,469	(9,742)
Non-controlling interest		(214)	(253)	246	(42)
		4,216	(6,361)	2,715	(9,784)
Earnings/(Loss) per share :-	26				
(a) Basic (sen)		9.82	(13.54)	5.47	(21.60)
(b) Fully Diluted (sen)		9.82	(13.54)	5.47	(21.60)

(The Condensed Consolidated Income Statement should be read in conjunction with the Audited Financial Statements for the year ended 31 August 2013.)

The accompanying notes are an integral part of this statement.

D'NONCE TECHNOLOGY BHD.
(503292-K)

The Board wishes to announce the following unaudited results of the Group for the fourth financial quarter ended 31 A

Unaudited Condensed Consolidated Statement of Comprehensive Income For The Quarter Ended 31 Aug 2014

	CURRENT QUARTER		CUMULATIVE QUARTER	
	3 months ended		12 months ended	
	31/08/2014	31/08/2013	31/08/2014	31/08/2013
	RM'000	RM'000	RM'000	RM'000
Profit/(Loss) for the period	4,216	(6,361)	2,715	(9,784)
Foreign currency transaction differences for foreign operations	158	33	(625)	876
Total comprehensive income for the period	<u>4,374</u>	<u>(6,328)</u>	<u>2,090</u>	<u>(8,908)</u>
Total comprehensive income attributable to:				
Owner of the parent	4,588	(6,075)	1,844	(8,866)
Non-controlling interest	(214)	(253)	246	(42)
	<u>4,374</u>	<u>(6,328)</u>	<u>2,090</u>	<u>(8,908)</u>

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 August 2013.)

The accompanying notes are an integral part of this statement.

The Board wishes to announce the following unaudited results of the Group for the fourth financial quarter ended 31 Aug 2014.

Unaudited Condensed Consolidated Statements of Changes in Equity For The Quarter Ended 31 Aug 2014

	Attributable to owners of the parent							Total RM'000	Non-controlling Interest RM'000	Total Equity RM'000
	Non-distributable									
	Share Capital RM'000	Share Premium RM'000	Other Capital Reserve RM'000	Foreign Currency Translation Reserve RM'000	Legal Reserve RM'000	ESOS Reserve RM'000	Accumulated Loss RM'000			
At 1 September 2013	45,101	12,310	5,120	1,201	32	-	(19,656)	44,108	3,624	47,732
Total comprehensive income for the period	-	-	-	(625)	-	-	2,469	1,844	246	2,090
At 31 Aug 2014	45,101	12,310	5,120	576	32	-	(17,187)	45,952	3,870	49,822
At 1 September 2012	45,101	12,310	5,120	325	32	114	(10,028)	52,974	3,666	56,640
Epiry of ESOS	-	-	-	-	-	(114)	114	-	-	-
Total comprehensive income for the period	-	-	-	876	-	-	(9,742)	(8,866)	(42)	(8,908)
At 31 Aug 2013	45,101	12,310	5,120	1,201	32	-	(19,656)	44,108	3,624	47,732

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 August 2013.)

The accompanying notes are an integral part of this statement.

The Board wishes to announce the following unaudited results of the Group for the fourth financial quarter ended 31 Aug 2014.
Unaudited Condensed Consolidated Statement of Cash Flows For The Period Ended 31 Aug 2014

	12 months ended	
	31/08/2014	31/08/2013
	RM'000	RM'000
Cash Flows From Operating Activities		
Profit/(loss) before taxation	4,155	(9,697)
Adjustments for non-cash flows:-		
Depreciation	5,353	5,426
Gain on disposal of property, plant and equipment	(2,120)	(61)
Interest expense	2,941	2,296
Interest income	(419)	(317)
Provision for and written off of inventories	3,242	356
Net fair value changes in derivatives	(34)	39
Property, plant and equipment written off	321	11
Provision for and written off of receivables	(1,328)	1,499
Impairment of Property, Plant and Equipment	1,496	526
Non-operating items	(246)	(17)
Operating profit before working capital changes	<u>13,361</u>	<u>61</u>
(Increase)/Decrease in receivables	(34,365)	2,341
(Increase)/Decrease in inventories	(20,348)	1,719
Decrease in payables	6,243	(1,796)
Cash (used in)/generated from operations	<u>(35,109)</u>	<u>2,325</u>
Tax paid	(199)	(10)
Interest paid	(2,941)	(2,296)
Retirement benefit obligations paid	(839)	-
Net cash (used in)/generated from operating activities	<u>(39,088)</u>	<u>19</u>
Cash Flows From Investing Activities		
Interest income	419	317
Purchases of property, plant and equipment	(1,151)	(2,918)
Proceed from disposal of property, plant and equipment	2,801	181
Net changes to fixed deposit	389	(332)
Net cash generated from/(used in) investing activities	<u>2,458</u>	<u>(2,752)</u>
Cash Flows From Financing Activities		
Drawdown of short term borrowings	3,261	938
Repayment of hire purchase and lease financing	(1,118)	(1,142)
Drawdown of term loans	31,992	1,438
Net cash generated from financing activities	<u>34,135</u>	<u>1,234</u>
Net decrease in cash and cash equivalents	(2,495)	(1,499)
Effect of exchange rate changes	65	199
Cash and cash equivalents at beginning of the period	<u>1,462</u>	<u>3,152</u>
Cash and cash equivalents at end of the period	<u>(968)</u>	<u>1,852</u>
Cash and cash equivalents comprise:		
Deposit with licensed banks	4,919	3,554
Cash and bank balances	9,402	6,528
Bank overdraft - secured	(15,289)	(8,230)
	<u>(968)</u>	<u>1,852</u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31 August 2013.)

The accompanying notes are an integral part of this statement.